

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

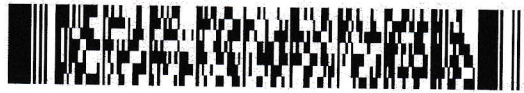
PAN	AAATT5081G		
Name	THE VASISTA EDUCATIONAL SOCIETY		
Address	1-79/1 , SEETARAMPURAM , NARSAPUR MANDAL , WEST GODAVARI DISTRICT , NARSAPUR , 02-Andhra Pradesh , 534280		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	579268041300922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	20,943
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 20,940	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by KONDAVETI V SATYANARAYANA in the capacity of Chief Executive Officer having PAN AGTPK2469C from IP address 210.212.211.69 on 30-Sep-2022

DSC Sl. No. & Issuer 6237545 & 22475332CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



AAATT5081G075792680413009227D7A2F0109F01FEF3AB340DD9E4B42C270304599

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of
charitable
or religious trusts or institutions**

We have examined the balance sheet of THE VASISTA EDUCATIONAL SOCIETY (PAN No : AAATT5081G) [name of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

Date : 29/09/2022
Place : VISAKHAPATNAM

For SANKARAN & KRISHNAN
Chartered Accountants
FRN No. :0003582S


(M.K KUMAR)

Partner

M No. :202092

UDIN : 22202092AWNVDY4464



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	270870118
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 29/09/2022
Place : VISAKHAPATNAM

For SANKARAN & KRISHNAN
Chartered Accountants
FRN No. :0003582S



(M K KUMAR)
Partner

M No. :202092

UDIN : 22202092AWNVDY4464



**SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR**

Income and Expenditure Account for the year ended 31-3-2022

Expenditure		Amount (Rs)	Income		Amount (Rs)
To	Staff Salaries & Wages (Schedule 1)	131,905,248	By	Tution Fee	166,392,370
"	JNTU Infrastructure Fee	3,873,394	"	Uniform Receipts	1,463,550
"	Examination Expenses	4,516,831	"	Interest Received	44,621
"	Printing and Stationery	2,970,515			
"	Repairs & Maitainance (Schedule 2)	6,802,547			
"	Employer Contribution to PF	2,373,776			
"	Electricity Charges	2,497,454			
"	Uniform Payments	2,097,375			
"	Inspection Fee	1,093,250			
"	Project & Training Programme Exp	4,159,100			
"	Interest Paid	4,745,402			
"	Affiliation and Ratification Fee	1,098,986			
"	Travelling and Conveyance	1,166,223			
"	Postage, Telephone and Internet Expenses	1,013,188			
"	Campus Placement Expenses	972,790			
"	Advertisement	797,751			
"	Office Maitaianance	1,062,150			
"	Municipal Tax	845,400			
"	Autonomus Expenses	569,000			
"	Work Shop Expenses	703,403			
"	TDS & GST Paid	287,629			
"	Bank Charges	232,856			
"	Staff Quarters Rent	246,600			
"	AICTE Processing Fee	225,000			
"	Students Sports Meet Expenses	194,820			
"	Sports goods	183,498			
"	Insurance	148,880			
"	Lab Consumables	117,599			
"	Registration and Membership Fee	73,500			
"	Medical Aid	38,850			
"	News Papers & Periodicals	37,442			
"	Board Recognition Fee	29,900			
"	Womens Day Expenses	20,450			
"	Professional tax	20,000			
"	Consultancy Charges	19,200			
"	Faculty Development expenses	17,528			
"	Independence & Republic Day Expenses	12,680			
"	Website Mtc	6,372			
"	Depreciation	26,520,231			
"	To Excess of income over expenditure	(35,796,277)			
		167,900,541			167,900,541

As per our report of even date
For SANKARAN & KRISHNAN
Chartered Accountants,



(M.K.KUMAR)
Partner

M.No.202092

F.R.No.003582S

UDIN : 22202092AWODQH9874

SWARANANDHRA COLLEGE OF ENGINEERING &
TECHNOLOGY

(K.V SATYANARAYANA) (K.VENKATESWARA SWAMY)
Chairman Treasurer



SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR
Schedules to Income and Expenditure Statement

Sno	Particulars	Amount (Rs)
Schedule 1 : Staff Salaries & Wages		
1	Teaching Staff Salaries	103,855,713
2	Non-teaching Staff Salaries	20,309,746
3	Casual Wages	5,005,709
4	Guest Lecturer Honorariums	2,734,080
Total		131,905,248
Schedule 2 : Maintenance Expenses		
1	Repairs & Maintenance	2,765,384
2	Garden Maintenance	929,712
3	Generator Maintenance	809,983
4	Play Ground Maintenance	731,268
5	Building Repairs & Maintenance	1,566,200
		6,802,547




SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR
Balance Sheet as on 31-3-2022

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Capital Fund		Fixed Assets (Schedule 4)	202,650,788
Opening Balance	402,556,433		
Add: Current Year surplus	(35,796,277)	Current Assets & Loans & Adv	
	366,760,157	Electricity Deposit	895,800
Current Liabilities & Provisions		House Rent Advance	12,000
Sundry Creditors (Schedule 3)	11,834,343	Fee Receivable(Schedule-5)	134,234,178
Caution Deposits Payable	1,897,240	Loans & Advances(Schedule-6)	340,100
JNTU Infrastructure Fee payable	31,840,331	The Vasista Educational Society	156,295,100
Fee Recived in advance	1,836,105		
Swarnandhra Institute of Eng. & Technology	48,661,721	Cash & Cash Equivalents	
TDS Payable	2,680,411	Cash in Hand	518,185
LIC Payable	44,369	Cash at Bank (Schedule 7)	4,495,611
EPF Payable	5,685,784		
Professional Tax Payable	271,650		
Electricity Charges Payable	261,906		
Panchayathi tax payable	308,297		
Salaries Payable	27,359,448		
	499,441,762		499,441,762

As per our report of even date
For SANKARAN & KRISHNAN
Chartered Accountants,

SWARANANDHRA COLLEGE OF ENGINEERING &
TECHNOLOGY




(M.K.KUMAR)

Partner

M.No.202092

F.R.No.003582S

UDIN : 22202092AWODQH9874

 
(K.V SATYANARAYANA) (K.VENKATESWARA SWAMI)
Chairman Treasurer



SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR
Schedules to Balance Sheet

Sno	Particulars	Amount (Rs)
Schedule 3 : Sundry Creditors		
1	AB Group of Technologies	20,000
2	CA & S Solutions	5,661,052
	Byetexl India (P) Ltd	980,932
3	Mastiff Security Services	233,106
4	Durga Traders	880,148
5	Associated Tailors	249,100
6	HI Tech Print Systems Ltd	218,900
7	Capital Studio	35,000
8	Creative Offset	292,852
9	Novel Intellectual Property Rights Educationalforum	170,000
10	Chaitanya Centre	90,137
11	Chintalpati Enterprises Pvt Ltd.	(2,825)
12	Divya Digital Shoppe	299,500
13	Eluru Times	12,348
14	Engineering Projects	56,100
15	Deccan Chronicle	16,464
16	Mallesh Raj Xerox	17,150
17	Jahnavi Computer Services	10,070
18	Lalsha Enrgy LLP	268,456
19	Multi Tech Systems	722,958
20	Sai Shirting Centre	891,875
21	Sri Lakshmi Srinivasa Electriclas & General Store	210,578
22	Data Point Info Solutions	211,400
23	State Times	14,405
24	Ushodaya Enterprises Pvt Ltd.	26,302
26	Gopal Krishna Electrical Sanitary	14,950
27	Perfect Electronic Systems	166,625
28	Smaragdine Tech Pvt Ltd.	57,940
29	Andhra Prabha	8,820
	Total	11,834,343
Schedule 5: Fee Receivable		
1	Tution Fee Receivable From Corporations	104,280,527
2	Tution Fee Receivable From Students	29,953,651
	Total	134,234,178



Schedule 6: Loans & Advances		
1	Yulop Solutions Pvt Ltd	200,000
2	Anjani Port and Cement Ltd	5,919
3	San Prints Pvt Ltd	182
4	AICTE MODROBS	133,999
		340,100
Schedule 7: Bank Balance		
1	Andhra Bank CA 1655	23,601
2	Andhra Bank CSE RPS 038211100000706	8,854
3	Polytechnic 0382 - 362 A/c	86,643
4	Andhra Bank CA 1555	4,122,206
5	Andhra Bank CA 1682	10,092
6	Andhra Bank CA 1556	45,531
7	UBI 106	134,897
8	UBI 779	33,902
9	AB.NSS Programme 038210100048636	27,850
10	Andhra Bank Nano Tech (DRDO) 038211100000751	2,035
Total		4,495,611



Swarnadhra college of Engineering and Technology

SL No	Particulars	WDV as on 01.04.2021	Additions <180 Days	Deletions	Total	Depreciation	WDV as on 31.03.2022
1	Air conditioners	856,333	-	499,500	1,355,833	165,913	1,189,921
2	ARC Lab Equipments	2,337,586	-	-	2,337,586	350,638	1,986,948
3	Attendance Timer	-	-	227,250	227,250	17,044	210,206
4	Buildings	134,469,989	40,104,369	-	174,574,358	17,457,436	157,116,922
5	Buses	12,530	-	-	12,530	1,879	10,650
6	Cash Counting Machines	-	22,000	-	22,000	3,300	18,700
7	Chemistry Lab Equipments	188,586	-	-	188,586	28,288	160,298
8	Civil Lab Equipments	463,718	-	-	463,718	46,372	417,346
9	Computer & Peripherals	3,887,541	294,290	16,913,135	21,094,966	5,055,359	16,039,606
10	Computer Software	28,609	1,382,000	9,438	1,420,047	566,131	853,916
11	Digital Class Equipments	465,550	-	-	465,550	69,832	395,717
12	ECE Lab Equipments	225,190	-	2,005,411	2,230,601	184,184	2,046,417
13	Electrical Lab Equipments	886,412	-	167,547	1,053,959	145,528	908,431
14	Fire Cylinders	-	76,000	-	76,000	11,400	64,600
15	Furniture	6,169,152	-	849,750	7,018,902	659,403	6,359,499
16	Garden	125,619	-	-	125,619	-	125,619
17	General Equipments	2,633,720	-	-	2,633,720	395,058	2,238,662
18	Generator	546,035	-	-	546,035	81,905	464,130
19	Gym Equipments	34,178	-	136,794	170,972	15,386	155,585
20	Intel Intelligent Systems Lab	525,301	-	-	525,301	78,795	446,506
21	IOT LAB Equipments	59,515	-	357,940	417,455	35,773	381,683
22	LCD Projectors	-	-	439,460	439,460	32,960	406,501
23	Library Books	1,488,336	-	-	1,488,336	223,250	1,265,086
24	Mechanical Lab Equipments	886,141	-	-	886,141	158,274	727,867
25	Mineral Water Equipments	113,998	-	338,035	452,033	17,100	434,933
26	Nano Lab Equipments	178,847	-	-	178,847	26,827	152,020
27	Partition	55,675	-	-	55,675	8,351	47,324
28	Physics Lab Equipments	97,258	-	-	97,258	14,589	82,669
29	Roads	1,518,693	-	5,098,680	6,617,373	406,803	6,210,570
30	Sintex Tank	73,987	-	-	73,987	11,098	62,889
31	Transformer	144,997	-	-	144,997	21,750	123,248
32	UPS Batteries	-	-	297,944	297,944	22,346	275,598
33	Vaccum Cleaner	-	-	11,500	11,500	863	10,638
34	WiFi Environment	202,673	-	-	202,673	30,401	172,272
35	Mobile Phones	-	-	69,000	69,000	5,175	63,825
35	Xerox Machines	779,808	303,000	112,000	1,194,808	170,821	1,023,987
	Total	159,455,977	42,181,659	27,533,384	229,171,020	26,520,231	202,650,789

